

STEEPLECHASE BUSINESS PARK

Capital Markets + Agency Leasing

The Steeplechase Business Park was created when Transwestern sold Atapco properties a former horse farm, located at the future site of the new D.C. Beltway interchange of Ritchie Marlboro Road.

Atapco, the family investment arm of Baltimore's Blaustein family, turned the project into over one million-square-feet of state-of-theart industrial and 100,000-square-feet of neighborhood retail.

Transwestern Real Estate Services sold the eleven industrial buildings in five different transactions. Buyers included Invesco, Terreno, Restaurant Depot and Fundrise RSE. In three of the five sales, record pricing was obtained for industrial assets in the region.

Transwestern also provided landlord agency leasing services for over 400,000 SF of the product with leases to DeWalt, Brady Industries and US Business Interiors. "This is the best industrial business park in the Washington region."

> Mark Glagola Senior Managing Director Mid-Atlantic Capital Markets